



# BUDGETING IN UNCERTAIN TIMES

Thursday, October 1 • 1 - 2 p.m.



## PURPOSE

Among the many things upended in 2020 is the budget planning process for aging services organizations from adult day services to assisted living to care centers. With so many unknowns on both federal and state levels, it's challenging if not seemingly impossible, to create scenarios and capture all the variables that might be present in the next 6 months to a year and longer. This webinar is designed to assist leaders and their financial staff make informed decisions that will help shape their budgets for the next fiscal year.

## LEARNING OBJECTIVES:

- Discuss the co-occurrence of uncertainties of occupancy, what will happen with wages in the coming year, labor shortages and pool use impact on staffing costs, how CARES Act funding will be treated for 2022 budgets, etc.
- Explore other cost areas like supplies and insurance likely to rise due to the pandemic.
- Take away ideas for reviewing your budget over the next year to track what's happening and make timely adjustments.
- Consider some key assumptions you should make in your budgeting process when evaluating scenarios to use in decision-making.

## PRESENTERS

*Erin Shvetzoff Hennessey, MA, NHA, CPG, Chief Executive Officer and Brian Ellsworth, MA, Vice President, Public Policy and Payment Transformation, Health Dimensions Group, Minnetonka*

## REGISTRATION INFORMATION AND FEES

LeadingAge Minnesota Members - **\$65** per connection

Prospective Members - **\$90** per connection

## CUT-OFF/CANCELLATION

By September 28, 2020 Cancellations must be made in writing and are subject to a \$25 processing fee. LeadingAge Minnesota reserves the right to cancel this webinar.

## CEUs

This program meets the CEU approval criteria for the Minnesota Board of Executives for Long Term Services and Supports (MN-BELTSS). CEUs will be available for AL/HWS managers. General certificates of attendance will also be available. CEUs may be earned only by the registered individual.

## HOW TO REGISTER

[Click here](#) to register online. Contact Ashley Rogers at [arogers@leadingagemn.org](mailto:arogers@leadingagemn.org) for assistance or if your registration has not been confirmed.